

GO Bond Program Implementation Progress



Bond Oversight Committee

January 28, 2015

Prepared by the Capital Planning Office

GO Bond Goals and Milestones

Deliver on GO Bond Program Scope, Schedule and Budget

Scope:

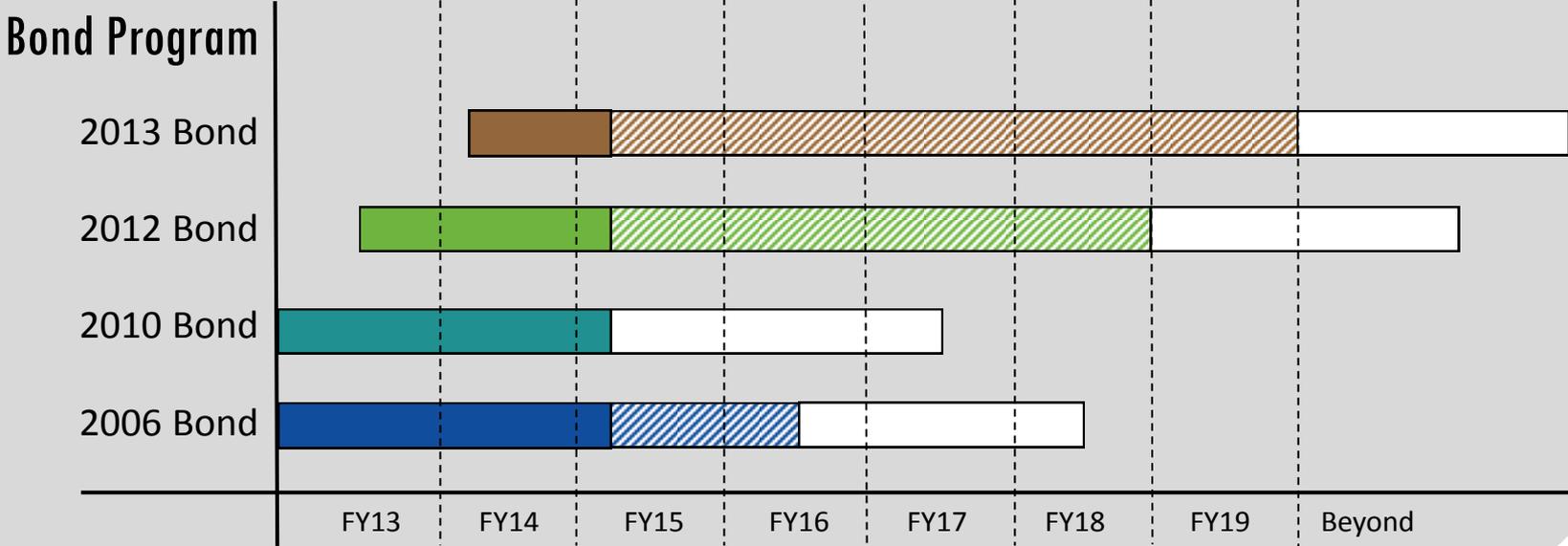
Voter-approved Propositions, associated projects and ongoing departmental programs as identified in the Bond Election Voter Information Brochures

	Schedule:	Budget:
2013 Bond	Substantially complete by end of FY 19	\$65 million
2012 Bond	Substantially complete by end of FY 18	\$306 million
2010 Bond	Program substantial completion achieved	\$90 million
2006 Bond	Substantially complete by end of FY 16	<u>\$567 million</u>
	TOTAL	\$1,029,048,000

GO Bond Program Sequencing

Sequencing Diagram

- Program Implementation to Date
- Duration period needed to reach Program Substantial Completion
- Program Duration Contingency



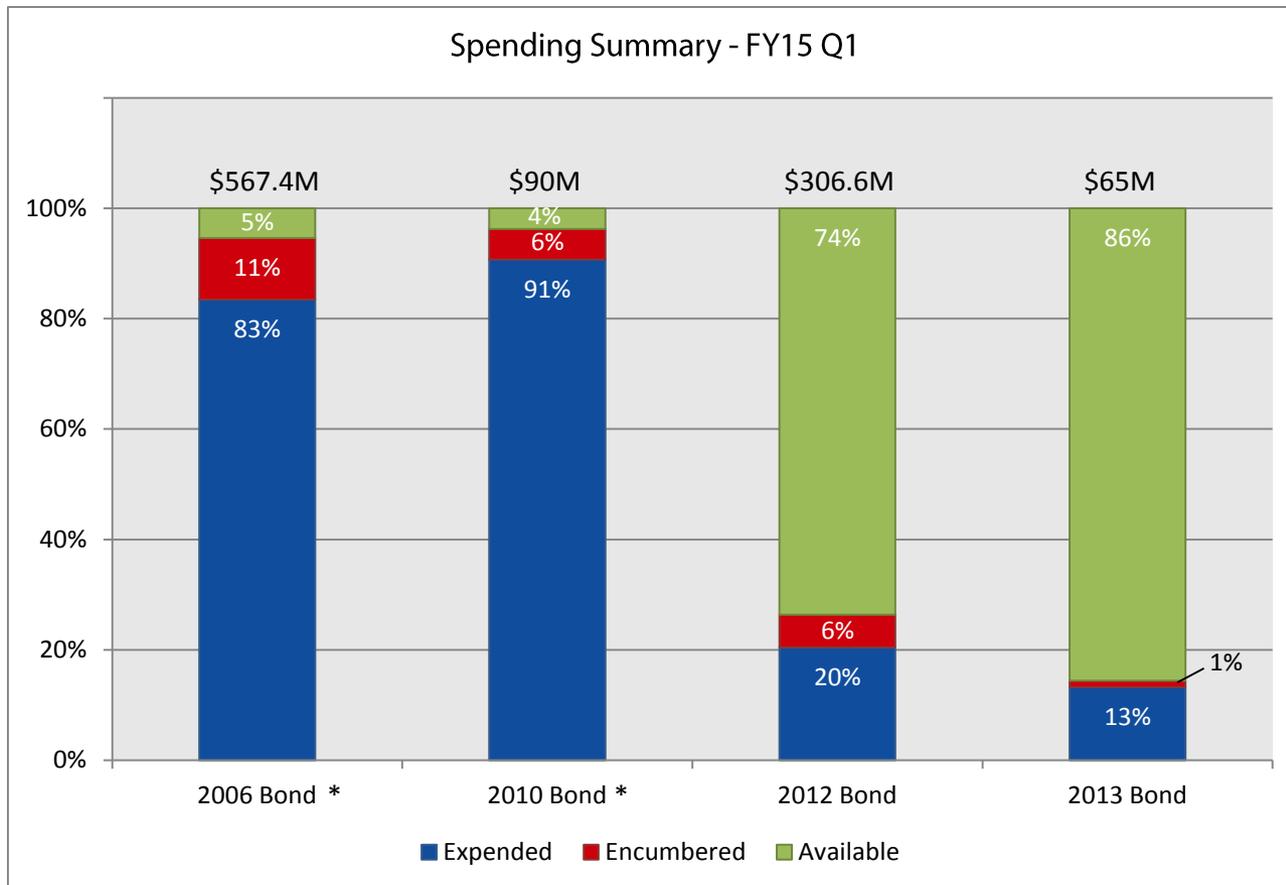
Key Drivers for Investment

Strategic and Ongoing Infrastructure System Needs

- ▶ **Urgent Needs:** Safety, legal, service imperative
- ▶ **Capital Renewal:** Rehabilitation, replace existing assets
- ▶ **Service Demands:** New capacity to meet growing population and demands, changes in best practice
- ▶ **Policy Priorities:** Council approved priorities, direction
- ▶ **Planning Priorities:** Imagine Austin, small area plans, regional plans

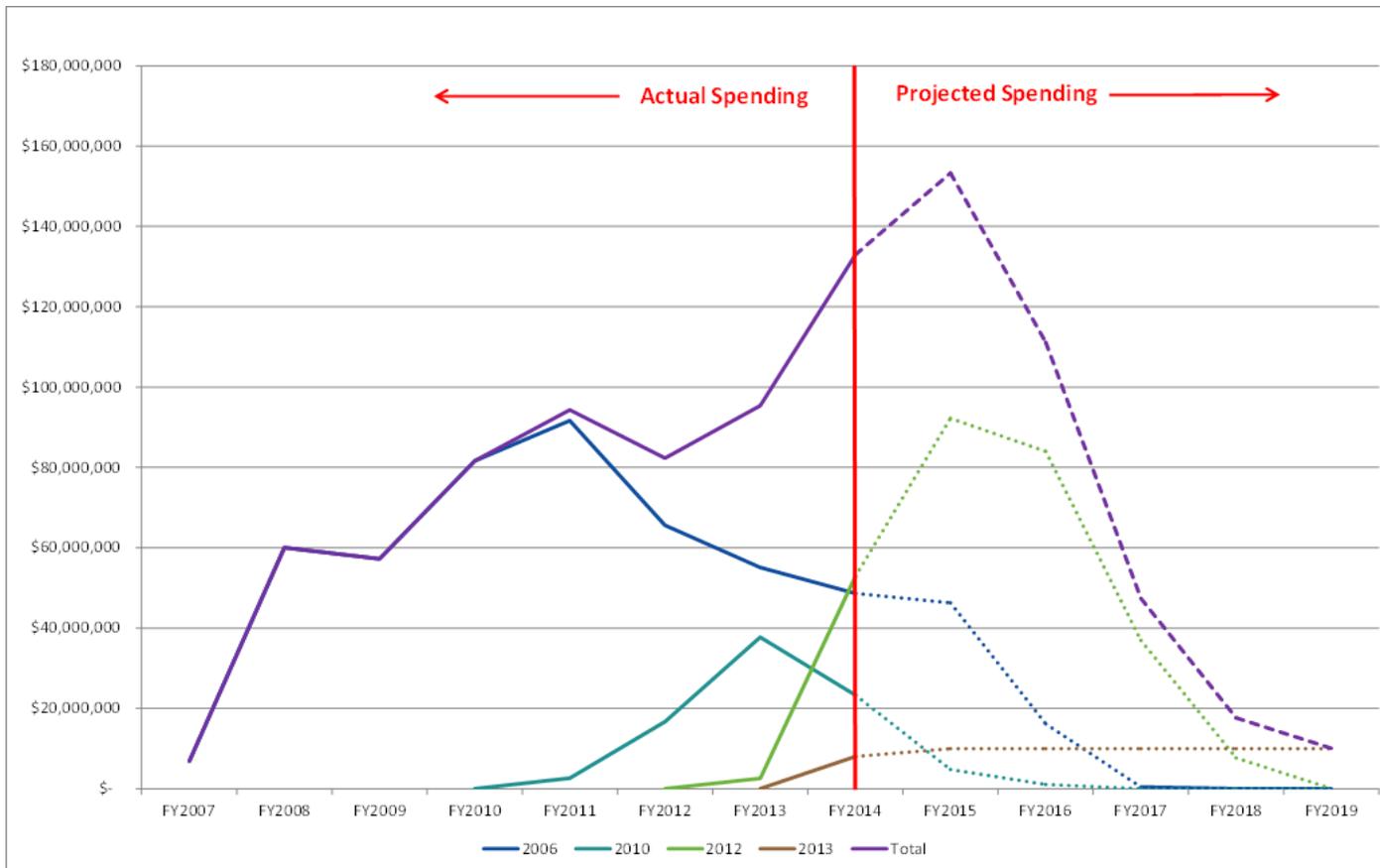
Current Spending Summary

Bond Funds Expended, Encumbered, Available



Annual Performance Update

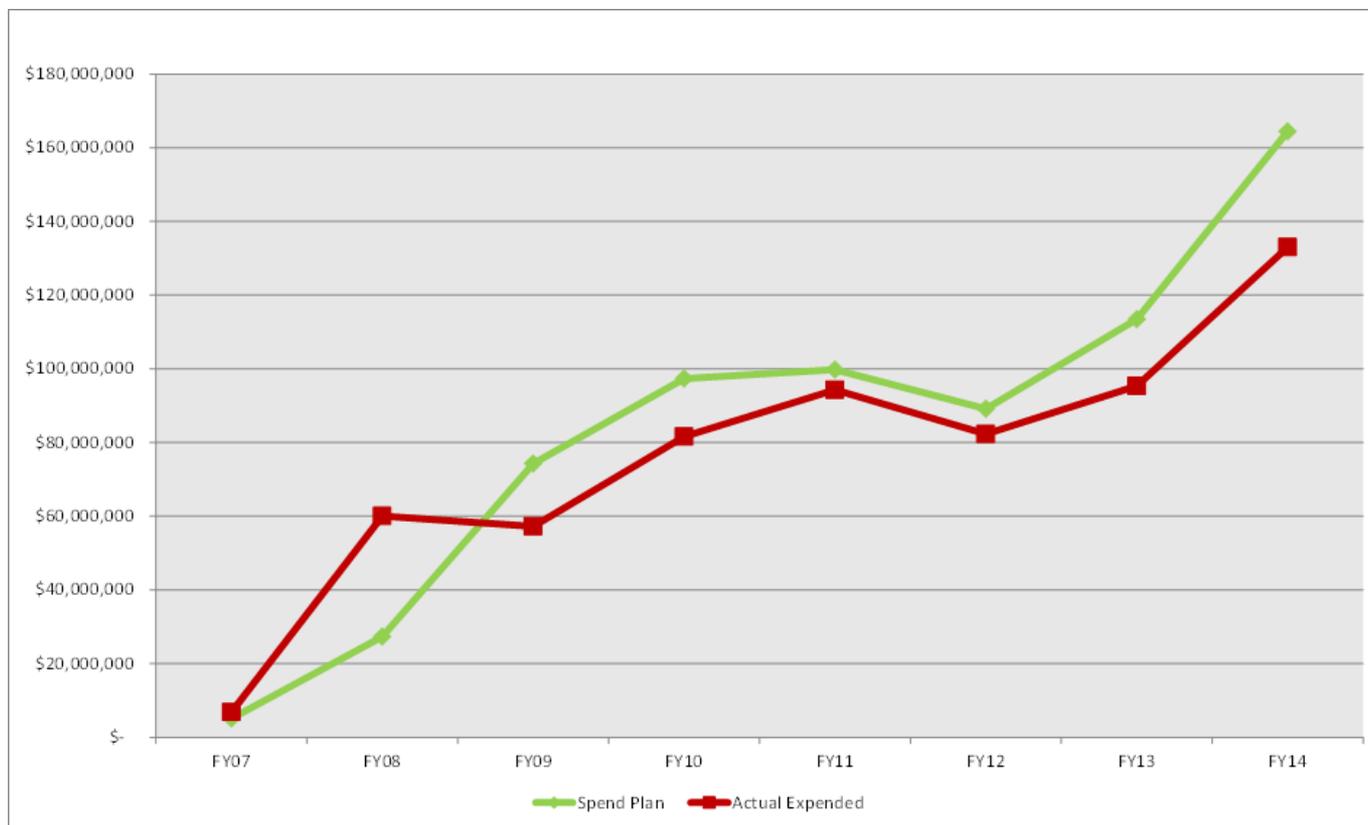
Past and Projected GO Bond Spending



This chart shows past and projected spending of GO bond programs within the five-year CIP horizon.

Annual Performance Update

Planned vs. Actual GO Bond Expenditures



This chart shows the amount of funds the City plans on spending in the financial system compared with the amount expended each fiscal year for bond programs.

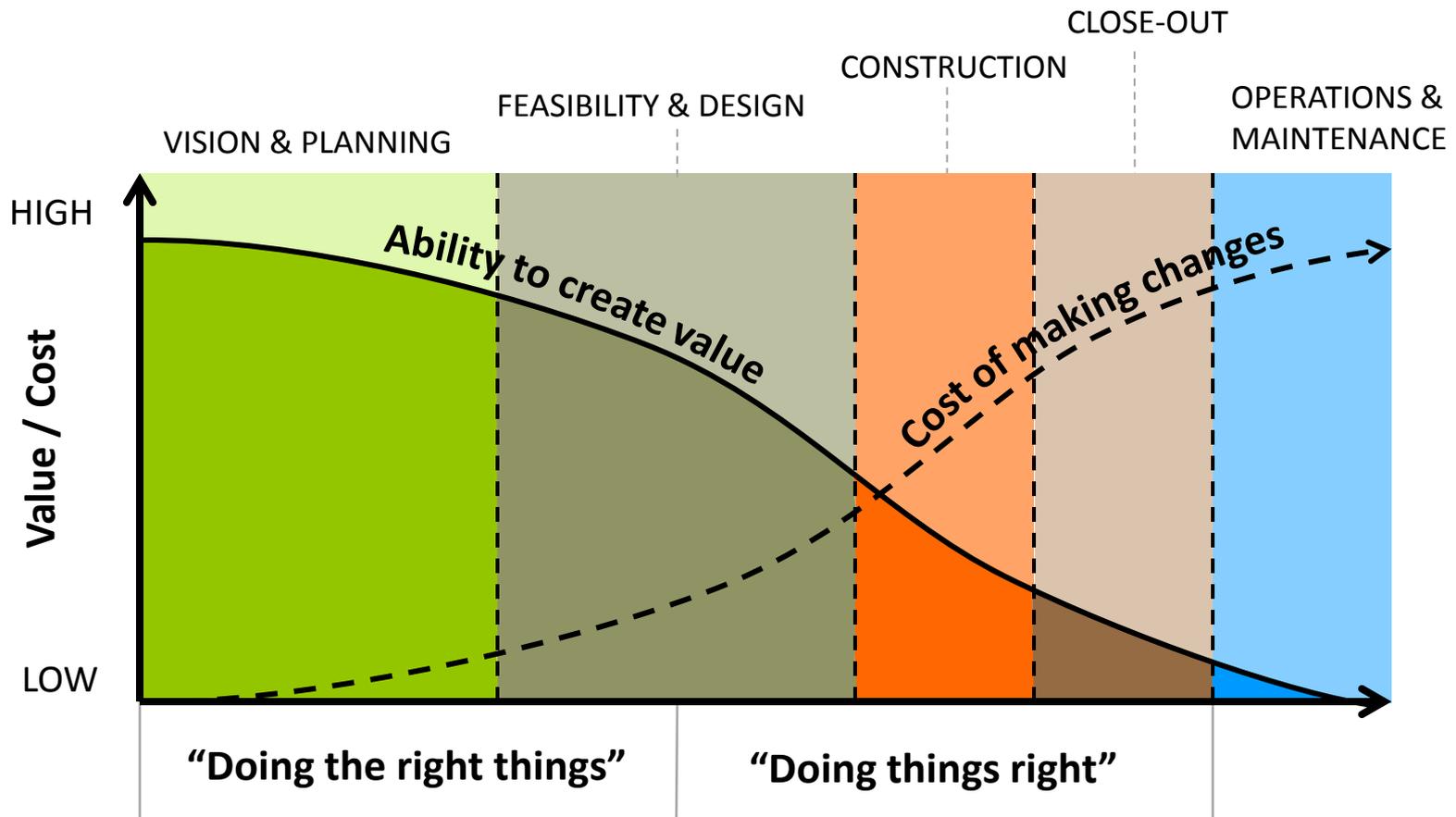
Factors Effecting Implementation

Factors include but are not limited to:

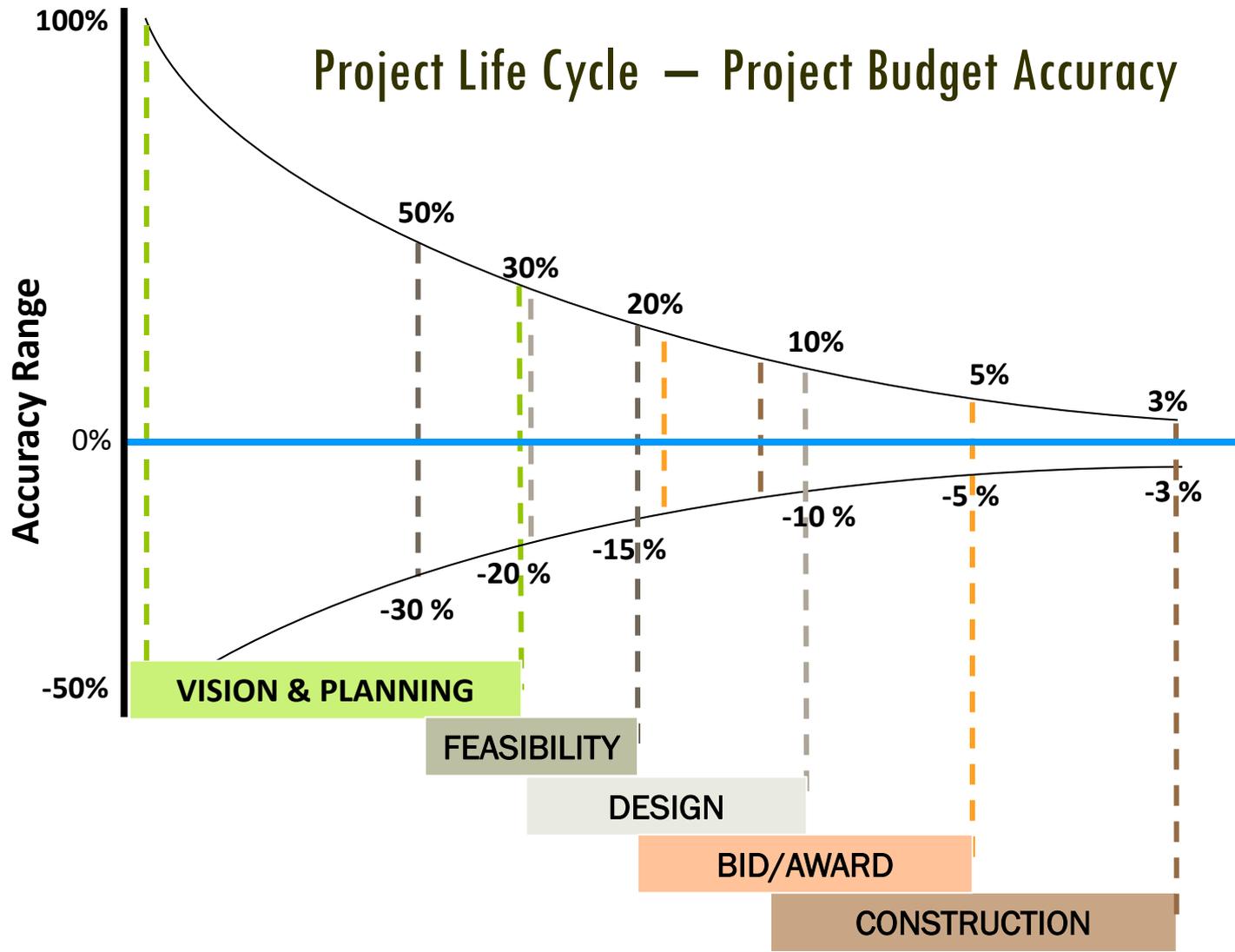
- ▶ **Economy and Market Conditions:** Materials and construction pricing is on the rise and could affect project budgets. With a strong local market, competition for resources may also increase prices and/or result in fewer bidders on individual projects due to the quantity of work available in the metro area.
- ▶ **Community Priorities:** Because bond programs are implemented over multiple years, flexibility is required in the implementation of ongoing programs, such as sidewalks and building renovations, to accommodate changing priorities.
- ▶ **Unforeseen Conditions:** The City may discover previously unknown conditions at a site or building that may require adjustments to the projects scope, design or construction and usually increase the amount of time and budget required to deliver a project.

Realities of Implementation

Project Life Cycle — Value vs. Cost



Realities of Implementation



2013 Affordable Housing Bond

\$65,000,000
approved by voters



Goal:
Achieve program
substantial completion,
90% of voter-approved
funding expended, by
FY 19

2013 Affordable Housing Bond Program

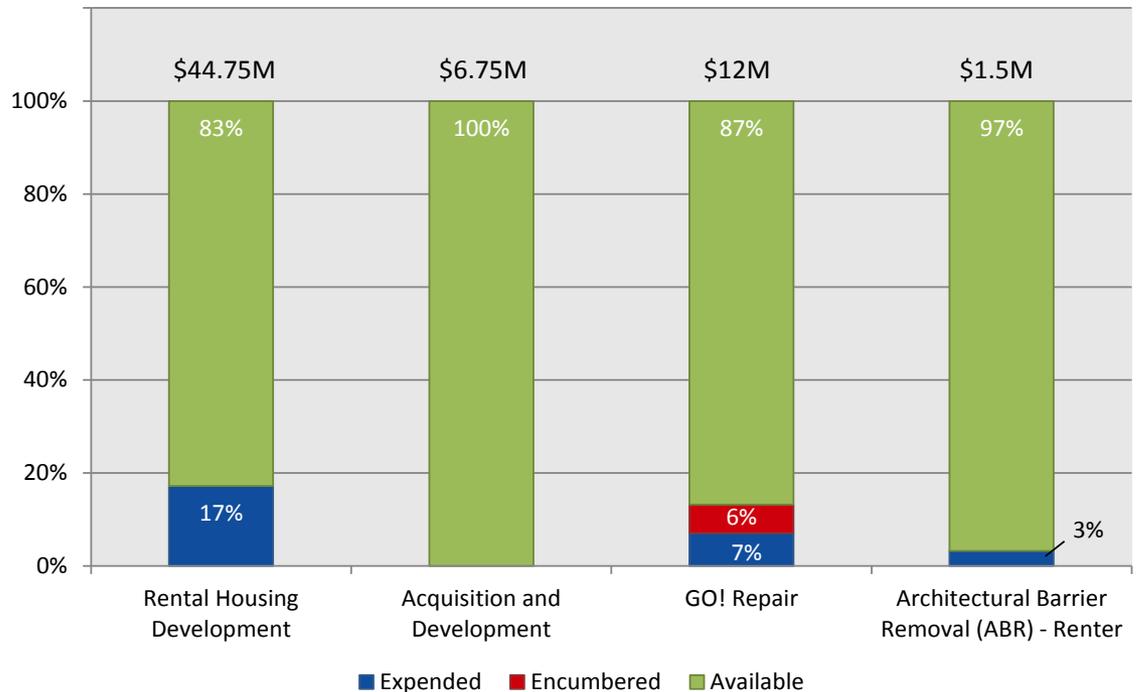
Rental Housing Development

Acquisition and Development

GO! Repair

Architectural Barrier Removal (ABR) - Renter

Spending Summary - FY15 Q1



This chart shows the current spending status of each category in the 2013 Affordable Housing Bond Program.

2012 Bond Program

\$306,648,000
approved by voters



Goal:
Achieve program
substantial completion,
90% of voter-approved
funding expended, by
FY 18

2012 Bond Program

Prop 12: Transportation and Mobility

Prop 13: Open Space and Watershed
Protection

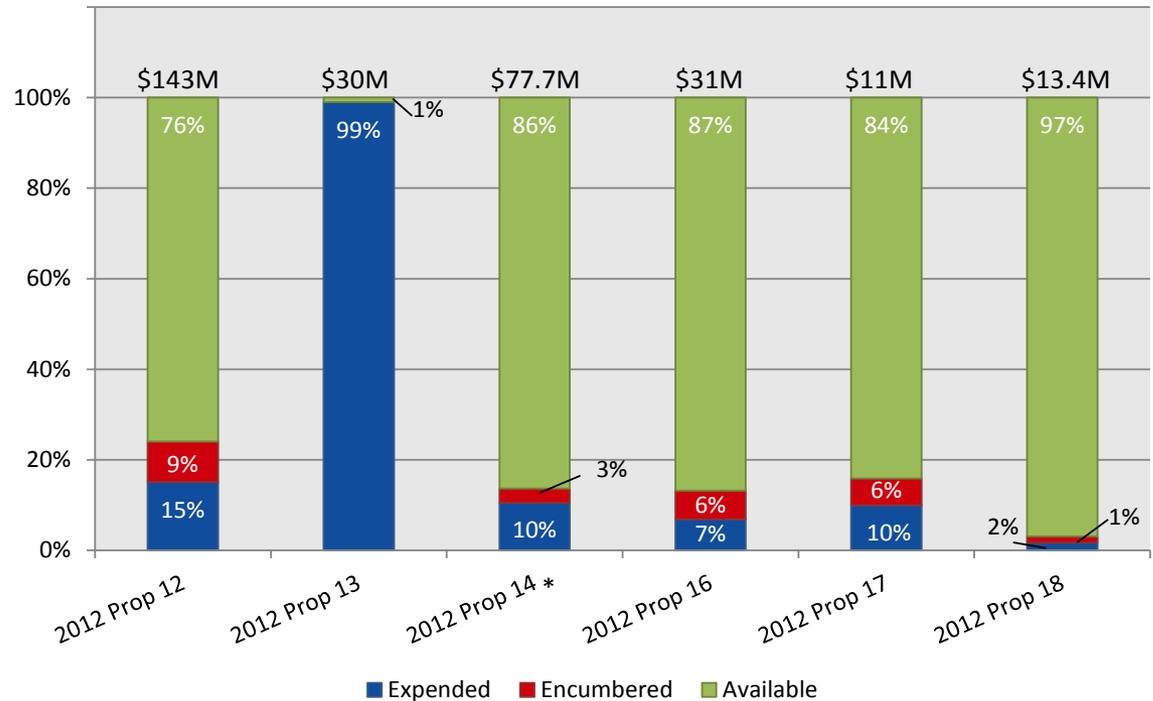
Prop 14: Parks and Recreation

Prop 16: Public Safety

Prop 17: Health and Human Services

Prop 18: Library, Museum and Cultural Arts
Facilities

Spending Summary - FY15 Q1



This chart shows the current spending status of each Proposition in the 2012 Bond Program.

2010 Mobility Bond

\$90,000,000
approved by voters



Goal:
Achieve program
substantial completion,
90% of voter-approved
funding expended, by
FY 16

2010 Mobility Bond Program

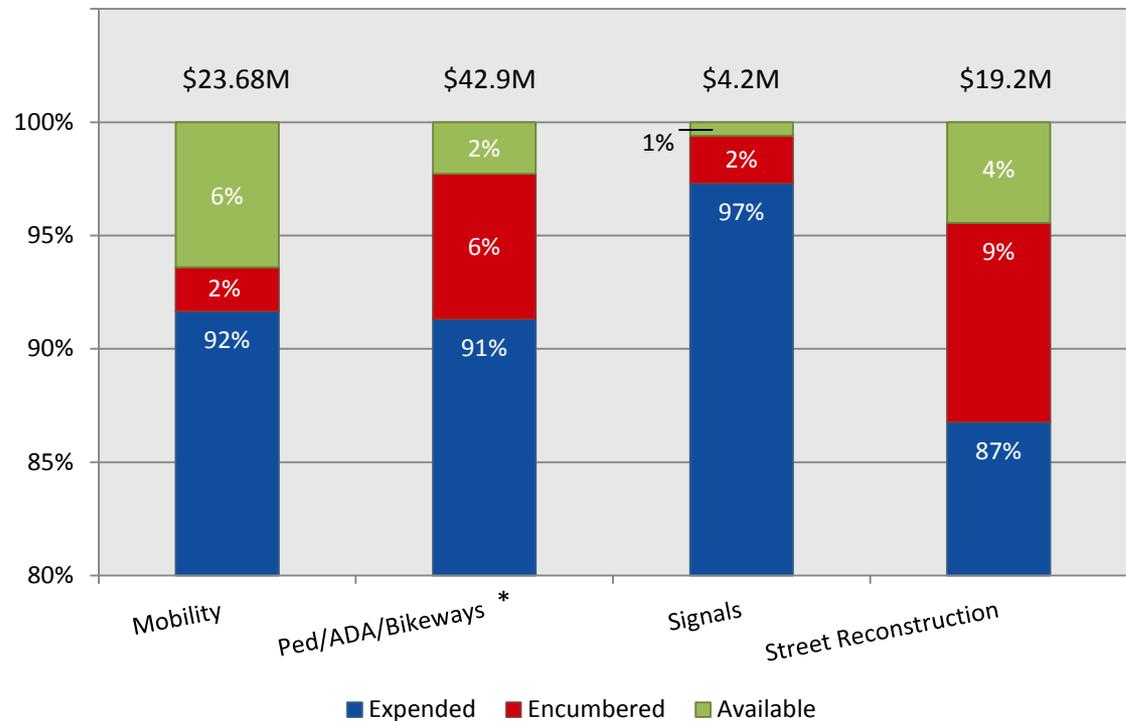
Mobility Priority

Pedestrian/ADA /Bikeways

Signals

Street Reconstruction

Spending Summary - FY15 Q1



This chart shows the current spending status of each category in the 2010 Mobility Bond Program.

2006 Bond Program

\$567,400,000
approved by voters



Goal:
Achieve program
substantial completion,
90% of voter-approved
funding expended, by
FY 16

2006 Bond Program

Prop 1: Transportation

Prop 2: Drainage and Open Space

Prop 3: Parks

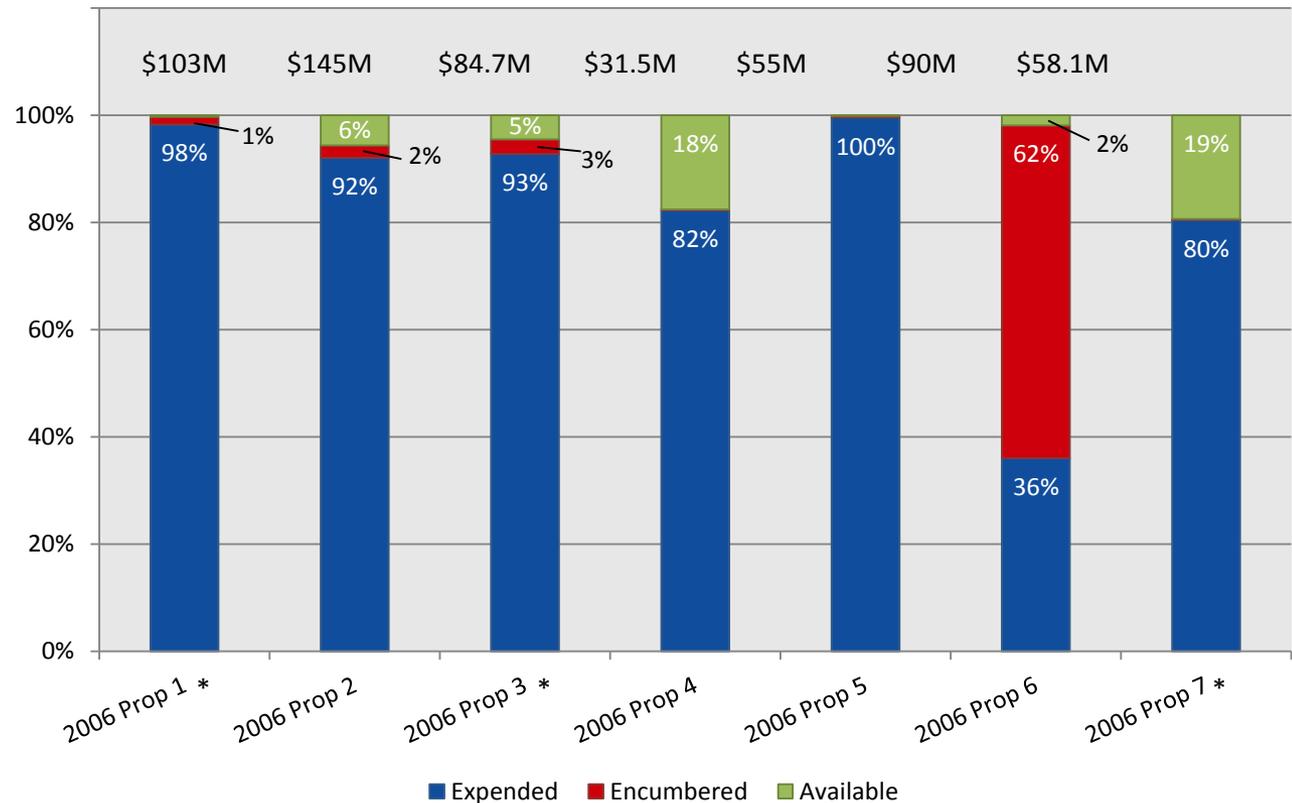
Prop 4: Community and Cultural Facilities

Prop 5: Affordable Housing

Prop 6: New Central Library

Prop 7: Public Safety Facilities

Spending Summary - FY15 Q1



This chart shows the current spending status of each Proposition in the 2006 Bond Program.

Communications and Reporting

Key goals to ensure effective communication of the Bond Programs:

- Maintain **enhanced reporting, communications and transparency** during implementation
- Provide opportunities for **stakeholder input, feedback**
- **CIVIC** - online Mapping tool for G.O. bond projects
- **Vendor sessions** to discuss upcoming opportunities
- Improved **avenues for communication** with public

Resources

www.austintexas.gov/CIP

Capital Planning Office information portal

www.austintexas.gov/CIVIC

CIP project map viewer (CIVIC)

www.austintexas.gov/strategicplan

Long-Range CIP Strategic Plan

www.austintexas.gov/notes

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